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April 28, 1998

MAY 5 12 38 PM '98

Mr. Neil Evans
Reports Analysis Division,
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: American Savings Bank PAC
FEC # C00237628

Dear Mr. Evans:

We are in receipt of your letters regarding the November, December and Year End 1997 reports and the Amended Year End Terminated Report dated 4/1/98 for the above-referenced American Savings Bank PAC. The following errors from the original reports have been corrected:

- The total listed on Line 7, Column B of the Summary Page for the October through Year End 1997 reports has been changed. Originally, \$3,000 in refunded disbursements to Federal candidates was included on Line 23 of the Detailed Summary Page, Contributions to Federal Candidates/Committees. This figure was in turn reported on both columns of Lines 30 and 31, and finally on Line 7 of the October monthly report along with \$84.00 in Federal operating expenses. Thus, Line 7 on the Summary Page was listed in Column A as <\$3,000> and Column B as <\$2,916>. However, the \$3,000 reported as returned to the PAC on the October report should have been included on Line 16 of the Detailed Summary Page, Refunds of Contributions Made to Federal Candidates and Other Political Committees. The amended October report shows \$3,000 in both columns of Line 16; \$0.00 in Line 23, Federal disbursements for both the period and the year; \$84.00 in total Federal disbursements for the year (Line 31); \$0.00 in Line 7, Column A on the Summary Page; and \$84.00 in Line 7, Column B. The November, December, and Year End reports for 1997 have all been amended to reflect these changes.
- On the October through Year End 1997 reports, the PAC's operating expenses were incorrectly listed on Line 21(a). Because these operating expenses reflect only one account and are not shared between Federal and non-Federal activities, they should have been listed on Line 21(b), Other Federal Operating Expenditures. This correction has been made on each report listed above.



- The Amended Year End Terminated Report for 1997, dated 4/1/98, has been amended a second time to reflect the PAC's status as not terminated. The \$10,429.43 in residual funds reported on the 1997 Year End reports was transferred to an affiliated committee, the Washington Mutual PAC (FEC #C00129833) on January 15, 1998. This transfer is reported on a new report, the 1998 February monthly report (1/1/98 - 1/31/98) for the American Savings Bank PAC, as well as the February monthly report for the Washington Mutual PAC. Also included are new monthly reports for March, April, and May 1998 for the American Savings Bank PAC. The May 1998 report lists the PAC as terminated but we will keep filing monthly reports until we hear from the Commission that our request to terminate the American Savings Bank PAC has been approved.

We apologize for these errors. Please find enclosed a copy of your notices to us and amended versions of the October through Year End 1997 and February through May 1998 monthly reports for the American Savings Bank PAC.

Thank you for your consideration in this matter. If you have any questions regarding the above information or the American Savings Bank PAC, please contact Kirsten Smith at (206) 490-5821.

Sincerely,



Paul F. Bonde

Treasurer

American Savings Bank PAC

Washington Mutual PAC

cc: John D. Gibson

WESTERN UNION MAILGRAM



SAE1 - SAEA

VIGM CS 5971

MAILGRAM



SAE1 - SAE4

To reply by Mailgram Message, see reverse side for Western Union's toll-free number.

April 1, 1998

Mr. John D. Gibson
Assistant Staff Director,
Reports Analysis Division,
Federal Election Commission
999 E Street, N.W.
Washington, D.C. 20463

RE: American Savings Bank PAC
FEC # C00237628
February Monthly Report

Dear Mr. Gibson:

We are in receipt of your letter dated 3/13/98 regarding the February monthly report (1/1/98 - 1/31/98) for the above-referenced American Savings Bank PAC, which was due on February 20, 1998. The American Savings Bank PAC was terminated on December 31, 1997. However, a review of our records shows that our office failed to indicate the PAC's terminated status on the 1998 January monthly report, filed on January 20, 1998 for the period 12/1/97 - 12/31/97. This report should have been marked "Termination Report".

We apologize for this error. Please find enclosed a copy of your notice to us and an amended version of the January 1998 report for the period 12/1/97 - 12/31/97 for the American Savings Bank PAC. This report is amended to show the PAC's status as terminated. Because this report represents our final submission to the FEC, please note that we will not file a February 1998 monthly report or any other report thereafter.

Thank you for your consideration in this matter. If you have any questions regarding the above information or the American Savings Bank PAC, please contact Kirsten Smith at (206) 490-5821.

Sincerely,



Paul F. Bonde
Treasurer
Washington Mutual PAC
American Savings Bank PAC

Federal Election Commission

**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

The Commission has added this page to the end of this filing to indicate how it was received.

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